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objectives. ... The statement of financial position as at  
31 December 20X5 shows that the business has net  
assets of \$8,000. Andy's drawings for the year  
amounted to \$2,500 and he didn't introduce any  
further capital in that year. ... Test your  
understanding answers. Test your ...

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In the above Income Statement of WC there is

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## Answers

Operating loss of \$10,000.. This means that operating revenues of WC are lesser than its expenses during the year 2012. Although there is operating loss but Net income of WC still shows \$30,000 gain.This is because of the fact that non operating incomes of WC like interest earned on investments etc are still able to cover up its operating losses.

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Organizations often follow the four C's in managing their financial success. The four C's stand for cost, cash, capital, and control. Of the two specialties in healthcare finance, accounting and ...

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## Answers

Created by. mellanieturquia. Terms in this set (25)  
The strategic plan. is the foundation of the planning process. It contains the: Mission statement Values statement Vision statement Goals Objectives.

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$FVN = FV5 = PV \times (1 + I)^N = \$500 \times (1 + 0.08)^5 = \$500 \times (1.08)^5 = \$734.66$ . c) The present value of \$500 to be received in one year when the opportunity cost rate is 8 percent (discounting):  $PV = FVN = \$500 / (1 + I)^N = \$500 / (1 + 0.08)^1 = \$462.96$

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